

B1 (Official Form 1)(1/08)

United States Bankruptcy Court Northern District of Illinois		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): New Image Advertising, Ltd.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 36-4216976		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 799 Roosevelt Road Ste. 103, No. 4 Glen Ellyn, IL <div style="text-align: right; margin-top: 5px;">ZIP Code 60137</div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right; margin-top: 5px;">ZIP Code</div>
County of Residence or of the Principal Place of Business: Dupage		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right; margin-top: 5px;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; margin-top: 5px;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <div style="display: flex; justify-content: space-between;"> <div><input type="checkbox"/> 1-49</div> <div><input checked="" type="checkbox"/> 50-99</div> <div><input type="checkbox"/> 100-199</div> <div><input type="checkbox"/> 200-999</div> <div><input type="checkbox"/> 1,000-5,000</div> <div><input type="checkbox"/> 5,001-10,000</div> <div><input type="checkbox"/> 10,001-25,000</div> <div><input type="checkbox"/> 25,001-50,000</div> <div><input type="checkbox"/> 50,001-100,000</div> <div><input type="checkbox"/> OVER 100,000</div> </div>		
Estimated Assets <div style="display: flex; justify-content: space-between;"> <div><input checked="" type="checkbox"/> \$0 to \$50,000</div> <div><input type="checkbox"/> \$50,001 to \$100,000</div> <div><input type="checkbox"/> \$100,001 to \$500,000</div> <div><input type="checkbox"/> \$500,001 to \$1 million</div> <div><input type="checkbox"/> \$1,000,001 to \$10 million</div> <div><input type="checkbox"/> \$10,000,001 to \$50 million</div> <div><input type="checkbox"/> \$50,000,001 to \$100 million</div> <div><input type="checkbox"/> \$100,000,001 to \$500 million</div> <div><input type="checkbox"/> \$500,000,001 to \$1 billion</div> <div><input type="checkbox"/> More than \$1 billion</div> </div>		
Estimated Liabilities <div style="display: flex; justify-content: space-between;"> <div><input type="checkbox"/> \$0 to \$50,000</div> <div><input type="checkbox"/> \$50,001 to \$100,000</div> <div><input checked="" type="checkbox"/> \$100,001 to \$500,000</div> <div><input type="checkbox"/> \$500,001 to \$1 million</div> <div><input type="checkbox"/> \$1,000,001 to \$10 million</div> <div><input type="checkbox"/> \$10,000,001 to \$50 million</div> <div><input type="checkbox"/> \$50,000,001 to \$100 million</div> <div><input type="checkbox"/> \$100,000,001 to \$500 million</div> <div><input type="checkbox"/> \$500,000,001 to \$1 billion</div> <div><input type="checkbox"/> More than \$1 billion</div> </div>		

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

New Image Advertising, Ltd.**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

- None -

Case Number:

Date Filed:

District:

Relationship:

Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X

Signature of Attorney for Debtor(s)

(Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

New Image Advertising, Ltd.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Alex Pirogovsky _____
Signature of Attorney for Debtor(s)

Alex Pirogovsky 6256978 _____
Printed Name of Attorney for Debtor(s)

Pirogovsky Fremderman, Ltd. _____
Firm Name
3100 Dundee Road
Suite 507
Northbrook, IL 60062

Address

Email: alex@alexplaw.com
(847) 465-9800 Fax: (847) 580-4951 _____

Telephone Number

December 12, 2008 _____

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ William M. Anderson _____
Signature of Authorized Individual

William M. Anderson _____
Printed Name of Authorized Individual

President _____
Title of Authorized Individual

December 12, 2008 _____

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**United States Bankruptcy Court
Northern District of Illinois**

In re **New Image Advertising, Ltd.**

Debtor(s)

Case No.

Chapter

7

VERIFICATION OF CREDITOR MATRIX

Number of Creditors: **83**

The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.

Date: **December 12, 2008**

/s/ William M. Anderson

William M. Anderson/President

Signer/Title

ADP
100 Northwest Point Blvd.
Elk Grove Village, IL 60007

Alina G. Czub
1212 Country Lane
Lemont, IL 60439

Alliance Communications, Inc.
408 S. Oak Park Avenue
Oak Park, IL 60302

Alliance Printers & Publishers, Inc
5711 N. Milwaukee Ave.
Chicago, IL 60646

Apple Financial Services
PO Box 532617
Atlanta, GA 30353-2617

AT&T
Bill Payment Center
Saginaw, MI 48663-0003

Bank of America
PO Box 660576
Dallas, TX 75266-0576

Bob Worthington Voice-Overs
29648 N. Birch Avenue
Lake Bluff, IL 60044

Camel City Poster Productions
428 Newsome Rd.
King, NC 27021

Chicago Sun-Times, Inc.
6901 W. 159th St.
Tinley Park, IL 60477

Chicago Tribune
435 N. Michigan Ave.
3rd Floor Credit
Chicago, IL 60611

CIT Technology Financial Svcs., Inc
PO Box 550599
Jacksonville, FL 32255-0599

Clear Channel Broadcasting Inc.
3944 Collection Center Dr.
Chicago, IL 60693

Clear Channel Outdoor, Inc.
PO Box 847247
Dallas, TX 75284-7247

Comcast Advertising Sales
Comcast Financial Agency
12964 Collections Center Dr.
Chicago, IL 60693

Commonwealth Edison
Bill Payment Center
Chicago, IL 60668-0001

Conley Services, LLC
PO Box 497
Beaver Dam, WI 53916

DHL Express (USA) Inc.
PO Box 4723
Houston, TX 77210-4723

Elio C. Benitez
7651 N. Greenvview Ave.
Chicago, IL 60626-1209

EMC Insurance Companies
1815 S. Meyers Rd.
Suite 500
Oak Brook Terrace, IL 60181-5001

Federal Express
PO Box 94515
Palatine, IL 60094-4515

GFC Leasing
PO Box 2290
Madison, WI 53701-2290

Gordon Flesch Company, Inc.
PO Box 992
Madison, WI 53701-0992

Hoy
14848 Collections Center Drive
Chicago, IL 60693

Illinois Audio Productions Inc.
3906 Turner Ave.
Plano, IL 60545

Image Architecture
40 E. Delaware St.
Suite 1002
Chicago, IL 60611

Jennifer F. White
915 W. Schubert
1C
Chicago, IL 60614

Kara Communications, Inc.
6823 Hobson Valley Drive
Suite 201
Woodridge, IL 60517

Kelmscott, Inc.
1665 Mallette Rd.
Aurora, IL 60505-1354

Kristy Hammer
3044 Blanchard
West Chicago, IL 60185

La Raza Newspaper
6001 N. Clark St.
Chicago, IL 60660

Lake Outdoor
9425 N. Meridian St.
#226
Indianapolis, IN 46260

LaSalle Bank National Assoc.
Business Banking Loan Center
135 S. LaSalle St., Ste. 2510
Chicago, IL 60603

Lease Finance Group, Inc.
7700 Equitable Drive
Suite 203
Eden Prairie, MN 55344

Macke Water Systems
PO Box 545
Wheeling, IL 60090-0545

Mark J. Meehan
2343 Downing Ave.
Westchester, IL 60154

Mas Communications
1834 Ridge Avenue
Suite 108
Evanston, IL 60201

Midwest Suburban Publishing
6971 Paysphere Circle
Chicago, IL 60674

MSS Internet
478 Pennsylvania Ave.
Suite 203
Glen Ellyn, IL 60137

NextMedia Operating, Inc.
Dept. 809250
Chicago, IL 60680-9250

NextMedia Operating, Inc.
6312 S. Fiddlers Green Circle
Suite 360E
Englewood, CO 80111

Northwest News Group of Gr. Chicago
Shaw Suburban Media
444 Pine Hill Drive
Dixon, IL 61021

Paddock Publications, Inc.
PO Box 6236
Carol Stream, IL 60197-6236

Pioneer Press
135 S. LaSalle St.
Dept. 3132
Chicago, IL 60674-3132

Pitney Bowes
Po Box 85390
Louisville, KY 40285-5390

Quik Impressions
1385 Jeffery Drive
Addison, IL 60101

Roosevelt Glen Corporate Center
PO Box 1294
Bedford Park, IL 60499

Spanish Broadcasting System
2601 S. Bayshore Dr.
Coconut Grove, FL 33133

Suburban Chicago Newspapers
PO Box 1008
Tinley Park, IL 60477-9108

SVET International Publishing Co.
350 E. Dundee Rd.
Ste. 206
Wheeling, IL 60090

Telefutura
541 N. Fairbanks Ct.
Chicago, IL 60611

The Advertiser
236 Route 173
Antioch, IL 60002-1897

Time Warner Cable Ad Sales
13195 Collection Center Dr.
Chicago, IL 60693

Tribune Interactive
435 N. Michigan Ave.
Rm. 300
Chicago, IL 60611

TVC Broadcasting of Chicago, LLC
PO Box 226890
Miami, FL 33122-6890

United Bank Card, Inc.
PO Box 4006
Clinton, NJ 08809-4006

Univision Radio Illinois
625 N. Michigan Ave.
Suite 300
Chicago, IL 60611

Univision WGB0-TV
541 N. Fairbanks Ct.
Chicago, IL 60611

UPS
LOCKBOX 577
Carol Stream, IL 60132-0577

Viamedia
220 Lexington Green Circle
Suite 300/Accounts Receivable
Lexington, KY 40503

Video 44-WSNS TV-Telemundo
Lockbox 98322
Collection Center Drive
Chicago, IL 60693

Vondrak Publishing
6225 S. Kedzie Ave.
Chicago, IL 60629

WBBM-AM
22577 Network Place
Chicago, IL 60673-1225

WBBM-FM
22577 Network Place
Chicago, IL 60673-1225

WCCQ-FM/NextMedia
Dept. 809217
Chicago, IL 60680-2917

WCFS-FM
22702 Network Place
Chicago, IL 60673-9217

WCIU-TV Limited Partnership
3256 Paysphere Circle
Chicago, IL 60674

WCKG-FM
22702 Network Place
Chicago, IL 60673-1227

WFLD-TV
Attn: Accounts Receivable
91427 Collections Center Dr.
Chicago, IL 60693

WILV-FM
PO Box 811100
Chicago, IL 60681-1100

WKQK-FM
1198 Reliable Parkway
Chicago, IL 60686-0011

WKSC FM - Clear Channel
3964 Collections Center Dr.
Chicago, IL 60693

WLIT-FM
233 N. Michigan Ave.
#2800
Chicago, IL 60601

WLS-FM-94.7 Oldies
12318 Collections Center Dr.
Chicago, IL 60693

WNVR AM 1030 - Polskie Radio
3656 W. Belmont Ave.
Chicago, IL 60618

WPWR-TV
12428 Collections Center Dr.
Chicago, IL 60693

WPWX-FM
6336 Calumet Ave.
Hammond, IN 46324

WSCR-AM
22603 Network Place
Chicago, IL 60673

WSRB-FM Soul 106.3
6336 Calumet Ave.
Hammond, IN 46324

WTMX-FM
PO Box 811100
Chicago, IL 60681-1100

WUSN-FM
2251 Network Place
Lockbox 22521
Chicago, IL 60673-7225

WVAZ-FM Radio
3957 Collections Center Dr.
Chicago, IL 60693

WVLI The Valley
PO Box 758
Bourbonnais, IL 60914

**United States Bankruptcy Court
Northern District of Illinois**

In re **New Image Advertising, Ltd.**

Debtor(s)

Case No.

Chapter

7

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **New Image Advertising, Ltd.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

December 12, 2008

Date

/s/ Alex Pirogovsky

Alex Pirogovsky 6256978

Signature of Attorney or Litigant

Counsel for **New Image Advertising, Ltd.**

Pirogovsky Fremderman, Ltd.

3100 Dundee Road

Suite 507

Northbrook, IL 60062

(847) 465-9800 Fax:(847) 580-4951

alex@alexplaw.com

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

IN RE:) Chapter 7
New Image Advertising, Ltd.) Bankruptcy Case No.
)
)
Debtor(s))

DECLARATION REGARDING ELECTRONIC FILING
Signed by Debtor(s) or Corporate Representative
To Be Used When Filing over the Internet

PART I - DECLARATION OF PETITIONER Date: December 2, 2008

A. To be completed in all cases.

I(We) William M. Anderson and _____, the undersigned debtor(s), corporate officer, partner, or member, hereby declare under penalty of perjury that the information I(we) have given my(our) attorney, including correct social security number(s) and the information provided in the electronically filed petition, statements, schedules, and if applicable, application to pay filing fee in installments, is true and correct. I(we) consent to my(our) attorney sending the petition, statements, schedules, and this DECLARATION to the United States Bankruptcy Court. I(we) understand that this DECLARATION must be filed with the Clerk in addition to the petition. I(we) understand that failure to file this DECLARATION will cause this case to be dismissed pursuant to 11 U.S.C. § 707(a) and 105.

B. To be checked and applicable only if the petitioner is an individual (or individuals) whose debts are primarily consumer debts and who has (or have) chosen to file under chapter 7.

☐ I(we) am(are) aware that I(we) may proceed under chapter 7, 11, 12, or 13 of Title 11 United States Code; I(we) understand the relief available under each such chapter; I(we) choose to proceed under chapter 7; and I(we) request relief in accordance with chapter 7.

C. To be checked and applicable only if the petition is a corporation, partnership, or limited liability entity.

☒ I declare under penalty of perjury that the information provided in this petition is true and correct and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter specified in the petition.

Signature: 
William M. Anderson
(Debtor or Corporate Officer, Partner or Member)

Signature _____
(Joint Debtor)